

M/s. Naval Kishore Bubna
Niwaranpur, Ranchi, Jharkhand
BALANCE SHEET AS AT 31ST MARCH, 2024

PROPRIETOR'S CAPITAL	A	1,477,590.06
SECURED LOAN		-
UNSECURED LOAN	B	27,889,500.00
SUNDRY CREDITORS	C	6,523,128.32
PROVISION FOR TAXES		1,002,125.00
		36,892,343.38
FIXED ASSETS	D	202,517.00
INVENTORIES		13,393,994.05
DEPOSITS		420,000.00
LOANS & ADVANCES		6,232,297.15
SUNDRY DEBTORS		173,195.62
TCS FOR THE YEAR		2,748,918.77
BANK BALANCE		167,328.85
CASH IN HAND		13,554,091.61
		36,892,343.05
NOTES TO ACCOUNTS AND ACCOUNTING POLICIES	E	

AS PER OUR REPORT OF EVEN DATE

For R. Tayal & Co.
Chartered Accountants
Firm Registration No : 328981E

Richa
Richa Tayal
Partner
ICAI Membership No : 307254
Place: Kolkata
Dated: 30/09/2024
UDIN: 24307254BKEJN05243



Naval Kishore
Naval Kishore Bubna
Proprietor

M/s. Naval Kishore Bubna
Niwaranpur, Ranchi, Jharkhand

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.3.2024

INCOME		31.03.2024	
(i) Sales	Trading Goods		166,351,491.00
	Discount received		3,974,238.00
			<u>162,377,253.00</u>
EXPENDITURE		31.03.2023	
(ii) Cost of Trading goods sold	Opening Stock	18,756,527.46	
	Add: Purchases	143,636,995.49	
		162,393,522.95	
	Less: Closing Stock	13,393,994.05	148,999,528.90
	<u>Other Direct Expenses</u>		
	Duties and Taxes	-	-
			148,999,528.90
			13,377,724.10
		GROSS PROFIT (i-ii)	
Sales and Administrative Expenses	E	11,534,460.16	
		-	11,534,460.16
Interest			
PROFIT BEFORE DEPRECIATION			1,843,263.94
Depreciation			57,358.36
Provision for Taxes			1,002,125.00
PROFIT AFTER Tax			<u>783,780.58</u>
OTHER INDIRECT INCOME			3,148,581.75
PROFIT TRANSFERRED TO PROPRIETOR'S CAPITAL A/C - Schedule-A			3,932,362.33
Notes to Accounts and Accounting Policies - - Schedule-E			

As per our Report of even date

For R.Tayal & Co.

Chartered Accountants

Firm Registration No : 328981E

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Partner
ICAI Membership No : 307254
Place: Kolkata
Dated: 30/09/2024
UDIN: 24307254BKEJM95943



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SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.3.2024

Balance as per last year's account	10,380,693.40
Add: Additions During the year	1,213,379.33
Profit for the year	3,932,362.33
	<u>15,526,435.06</u>
Less: Withdrawals/Adjustments	14,048,845.00
	1,477,590.06

Romi Sao	24,481,500.00
Thakur Prasad Sao & Sons (Wine) Pvt Ltd	3,408,000.00
	27,889,500.00

Gouri Shankar Gupta	1,417,452.00
Devnarayan Sahoo	(500,000.00)
Thakur Prasad Sao & Sons (Wine) Pvt Ltd-Creditors	1,870,790.00
Jaypee Sports	(13,230.00)
Odisha State Beverage Corporation Ltd.	3,349,325.30
	6,124,337.30

Rent Payable	89,400.00
Salary Payable	159,391.02
UPI settlement	-
	248,791.02

Audit Fee Payable	150,000.00
	<u>150,000.00</u>

Total Creditors	6,523,128.32
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Description of Assets	Plant & Machinery	Furniture	Computer	Total
Rate of Depreciation	15%	10%	40%	
WDV as on 1.4.2023	143,211.92	22,896.00	31,667.45	197,775.37
Add: Additions > 180 days	-	-	42,500.00	42,500.00
Add: Additions < 180 days	-	-	19,600.00	19,600.00
(A)	<u>143,211.92</u>	<u>22,896.00</u>	<u>93,767.45</u>	<u>259,875.37</u>
Less: Sale of Asset	-	-	-	-
	<u>143,211.92</u>	<u>22,896.00</u>	<u>93,767.45</u>	<u>259,875.37</u>
Less: Depreciation Allowable				
- at full rates	21,481.79	2,289.60	29,666.98	53,438.37
- at half rates	-	-	3,920.00	3,920.00
Partner (B)	<u>21,481.79</u>	<u>2,289.60</u>	<u>33,586.98</u>	<u>57,358.37</u>
WDV as on 31.3.2024 (A)-(B)	121,730.13	20,606.40	60,180.47	202,517.00

Application Fee	240,000.00
Breakage Exp	8,220.00
Pass Fee	72,300.00
Donation	92,798.00
Electric Exp	7,190.00
Electricity Charge	77,201.00
Fooding Exp	308,800.00
Freight Inward	682,645.00
Godown Rent	196,000.00
House Rent	100,000.00
Label Fee	100,000.00
Liaising Exp	1,270,160.00
Licence Fee	2,422,000.00
Loading Unloading	104,978.00
Misc Exp	322,460.00
Deepawali Exp	405,301.00
Mobile & CCTV Exp	7,565.00
OS&C Depo Exp	157,500.00
Other Exp.	3,003,869.00
Penalty Exp.	20,600.00
Petrol Exp	117,118.00
Printing & Stationary	39,989.00
Shifting	800.00
Shop Exp	60,330.00
Shop Rent	366,000.00
Staff Welfare	35,860.00
Traveling Exp	27,320.00
Vehicle Running Exp	35020.00
Computer Accessories	7850.00
Salaries & Other Benefits	1006908.00
Repair & Maintenance	6,560.00
Bank Charges	164,928.16
Short & Over	8,250.00
Professional Tax 21-24	7,500.00
Late Fee	440.00
Audit Fee	50,000.00
	11,534,460.16

For R. Tayal & Co.
Chartered Accountants
Firm Registration No : 328981E

Richa
Richa Tayal
Partner
ICAI Membership No : 307254
Place: Kolkata
Dated: 20/04/24
UDIN: 24307254BFETP105243



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Niwaranpur, Ranchi, Jharkhand

Schedule E annexed to and forming part of the Balance Sheet as at 31st March, 2024 and of the Profit & Loss Account for the year ended on that date.

Accounting Policies & Notes on Accounts.

1. Significant Accounting Conventions:

(A) Basis of Preparation of Financial Statements:

(i) The Financial Statements have been prepared under the historical cost convention, in accordance with the applicable accounting standards.

(ii) The Proprietor Firm follows the mercantile system of accounting and recognizes Income and expenditure on accrual basis except in case of significant uncertainties.

(B) Inventories:

Inventories are valued at lower of cost and Net Realizable Value.

(C) Fixed Assets:

Fixed Assets have been valued at cost less depreciation thereon. Fixed Asset Purchased are capitalized at acquisition cost including directly attributable cost of bringing the assets to the working condition for intended use.

(D) Revenue Recognition:

Revenue from Sale of good is recognized, net of returns, on transfer of significant risks and reward of ownership to the customer, which generally coincides with the delivery of the goods to the customers and are recorded net of Trade discount and other Taxes.

Other Income and Expenses are accounted for on accrual basis and provision is made for all known losses and expenses. Interest Income is recognized on time proportion basis taking into account the amount outstanding and rates applicable

(E) Depreciation:

Depreciation has been provided consistently on Written Down Value Method at the rates prescribed in the Income Tax Rules.

(F) Prior period adjustments, Extra-Ordinary items

Prior period adjustments, Extra-Ordinary items and changes in accounting policies having material impact on the financial affairs of the concern are disclosed separately.

(G) Taxation:

This being a proprietorship concern, hence no provision for Income Tax liability has been made in the concern's financial statements.

2. Notes on Accounts.

(A) Payment to Auditors

Tax Audit Fees – Rs. 50000

(B) Expenditure in Foreign Currency – Nil

Foreign Exchange Earnings – Nil

(C) Contingent liability – Nil

(D) Deferred Tax – Nil

For R.Tayal & Co.

Chartered Accountants

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Richa

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Partner

ICAI Membership No : 307254

Place: Kolkata

Dated: 30/09/2024

UDIN:

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